

# StatsUpdate

**Topic:** Residential Construction Investment  
 Second Quarter 2012  
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**Background:** Nunavut investment in residential construction was **\$16.7 million** in the second quarter of 2012, down **29.1%** from the same period in 2011. The year-to-date total was **\$30.3 million** in 2012, down **2.6%** from 2011. By comparison, residential construction investment in Canada was up by **10.1%** from the second quarter in 2011, while the year-to-date total increased by **10.3%** from 2011.

**Detail:**

Residential Construction Investment						
	Second Quarter 2012	Second Quarter 2011	Second Quarter 2012 Compared to Second Quarter 2011	Year-to-Date 2012 <sup>f</sup>	Year-to-Date 2011 <sup>f</sup>	YTD 2012 Compared to YTD 2011
	Seasonally Adjusted					
	\$ millions		% change	\$ millions		% change
<b>Nunavut</b>	<b>16.7</b>	<b>23.5</b>	<b>-29.1</b>	<b>30.3</b>	<b>31.1</b>	<b>-2.6</b>
<b>Canada</b>	<b>27,671.1</b>	<b>25,138.4</b>	<b>10.1</b>	<b>50,421.1</b>	<b>45,725.8</b>	<b>10.3</b>
Newfoundland & Lab.	514.9	493.6	4.3	841.4	841.4	0.0
Prince Edward Island	120.3	77.9	54.5	176.6	137.5	28.4
Nova Scotia	651.4	609.3	6.9	1,162.8	1,086.4	7.0
New Brunswick	433.8	417.5	3.9	697.8	660.5	5.6
Quebec	7,357.2	6,811.3	8.0	11,957.0	11,452.4	4.4
Ontario	9,581.4	8,634.3	11.0	18,176.9	15,841.8	14.7
Manitoba	752.0	688.6	9.2	1,466.1	1,234.8	18.7
Saskatchewan	950.9	917.8	3.6	1,633.5	1,478.5	10.5
Alberta	3,624.4	2,991.7	21.2	6,950.7	5,980.4	16.2
British Columbia	3,596.6	3,402.9	5.7	7,219.6	6,860.0	5.2
Yukon	47.3	42.4	11.7	69.4	80.9	-14.3
Northwest Territories	24.1	27.6	-12.9	39.1	40.2	-2.8

**Notes:**

- <sup>f</sup> revised.
- Residential construction investment is divided into three components: 1) New Housing Construction - includes single and semi-detached dwellings, row housing and apartments, cottages, mobile homes and additional housing units created from non-residential buildings or other types of residential structures (conversions); 2) Investment (Renovations) - includes alterations and improvements in existing dwellings and; 3) Acquisition Costs - refers to the value of services relating to the sale of new dwellings (i.e., sales tax, land development and service charges, record-processing fees for mortgage insurance and associated premiums).
- Percentage change figures for Nunavut are a reflection of the relatively small volumes of residential construction. If they were to continue to decrease over a number of reporting periods and/or remain at a lower level, that would be a more reliable indication of the decreased economic activity illustrated in the second quarter 2012 figures.

For more statistical information, visit our website at <http://www.gov.nu.ca/eia/stats/index.html>.